

**PRESENT:** Grahame Marchant (Chair), Cr Kathryn Rindfleish

**IN ATTENDANCE:** General Manager, Director Technical Services, Acting Director Corporate and Community Services, Acting Accountant, Manager Corporate Services (minutes), Luke Malone (External Auditor – Prosperity Advisers; by teleconference), Igor Ivannikov (Council contractor; by teleconference), Unaib Jeffrey (NSW Audit Office; by teleconference)

**APOLOGIES:** Paul Nankivell

**ITEM 1 – MINUTES OF LAST MEETING**

**THE COMMITTEE RESOLVED** that the minutes of the Internal Audit Committee meeting held on 10 May 2022 are confirmed.

**BUSINESS ARISING FROM MINUTES:**

Nil

**ITEM 3 – EXTERNAL AUDIT UPDATE** (item brought forward)

An update from Council's external auditor was received. Discussion incorporated Item 4 (2021/22 Financial Statements) and included:

- Draft financial statements have been received;
- Valuation of water/sewer assets completed and feedback provided;
- Indexation impacts on Council;
- Revaluations to be completed;
- RFS assets and depreciation could have impact on Council's position.
- Extension for completion of financial statements granted to end-November, statements tracking to be prepared by end-September.
- Discussion about prior year issues (payment of insurances, GST);
- Issues facing Council are around assets, revaluation, 'Red Fleet'.
- Discussed Red Fleet (Mayoral Minute and Council resolution). Audit Office will require position paper on de-recognising entire RFS fleet to understand the position Council has taken, and stocktake also required.

**THE COMMITTEE** noted the information provided by Prosperity Advisers and the NSW Audit Office in relation to Council's external audit.

**ITEM 4 – 2021/22 FINANCIAL STATEMENTS – progress update**

Discussion on this item incorporated into Item 3 (External Audit Update).

**THE COMMITTEE** noted the report on progress to complete the 2021/22 Financial Statements for the Warrumbungle Shire Council.

Luke Malone, Igor Ivannikov and Unaib Jeffrey left the meeting.

**ITEM 2 – ACTION LIST PROGRESS REPORT**

**THE COMMITTEE** noted progress made against items contained in the task register.

**ITEM 5 – RISK MANAGEMENT AND INTERNAL AUDIT FRAMEWORK UPDATE**

**THE COMMITTEE** noted the information contained in the Risk Management and Internal Audit Framework Update.

**ITEM 6 – PROJECT RISK UPDATE**

**THE COMMITTEE** noted the information contained in the Project Risk Update, and commended progress being made in the risk management of projects.

**ITEM 7 – SERVICE REVIEW – WASTE**

**Action:** A report is to be provided to the next meeting on what progress is being made on developing a program for service reviews.

**THE COMMITTEE** noted the information contained in the Service Review – Waste report.

**ITEM 8 – DELIVERY PROGRAM**

**Action** – A report is to be provided to the next meeting to provide the committee with quarterly Delivery Program progress reports.

**THE COMMITTEE** noted receipt of Council’s Delivery Program 2022/23 – 2025/26.

**GENERAL BUSINESS**

**Action** – Management to provide committee members with draft financial statements when they are available.

Next meeting 15 November 2022, commencing at 1:30pm.

There being no further business the meeting closed at 2.59pm.